

Sri Prasanna Veeranjaneya Seva Trust Deed

This **DEED OF TRUST** made and executed at Bangalore, on this first day of September two thousand and twenty-one (01.09.2021), by and between:

how with

Smt Suma Arakalagudu daughter of Sri A Anantharamaiah Aged about 64 Years, with PAN No. AIZPS7475C, Residing at "Sumukha" 22, 5th Cross, 1st Stage, Grihalakshmi Colony, Basaveshwaranagar, Bengaluru 560079

hereinafter called the "Author of the Trust" of the first part

and

- Sri K R Prasanna Kumar, son of Sri Ramakrishnaiah K aged 66 years, with PAN No, AFNPP3599R, residing at No.6 "SAMRUDDHI" 6th C Main, Srikanteswara Nagar, Nandini Layout, Bangalore 560096
- Sri Rajan Narasimhachari son of Sri V A Narasimhachari, aged 61 years, with PAN No. AAQPR5009N residing at #239,17th Main 4th Block, Nandini Layout, Bengaluru 560096 and
- 3. Sri K N Nagesha Rao, son of K V Nanjundiah aged 68 Years, with PAN No.ACEPN69545C Residing at "Sumukha" 22, 5th cross 1st Stage, Grihalakshmi Colony, Bengaluru 560079

(hereinafter called the **Founder Trustees** which expression shall unless repugnant to the context or thereof be deemed to include the survivors or survivor of them and the trustees or trustee for being of these presents and their heirs, executors and administrators of the last surviving trustee his assignees) of the **other part**.

Whereas the Author of the Trust is desirous of creating a Public Charitable Trust and create an endowment by settling apart and establishing a fund for the public and charitable objects and to contribute to improving the quality of life of vulnerable people especially in the area of health, education and other social causes of the society. The beneficiaries of the trust shall be the general public without discrimination related to caste, creed and religion.

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1957 ರೆ ಕೆರ್ನಾಟಕ ಮುದ್ರಾಂಕೆ ಕಾಯ್ದೆಯ ಕೆಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರೆ

ಶ್ರೀಮತಿ Suma Arakalagudu , ಇವರು 1000.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವದನ್ನು ದೃಡಿಕರಿಸಲಾಗಿದೆ

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ		
ಚಲನ್	1000.00	Challan No CR0921003000021461 Rs. 1000/- dated 01/Sep/2021		
ఒట్ను :	1000.00			

ಸ್ಥಳ : ಯಶವಂತಪುರ

ದಿನಾಂಕ : 01/09/2021

ಒಂತಾತೋಉಹ ಎಡೊಲ್ಲಿ ಪಡಾರಿಧ ಕಾಂ ಧಾಜಾಜವಗರ (ಯಶಪಂತಪುರ), ಬೆಂಗಳೂರು

Designed and Developed by C-DAC Pune.



And whereas each of the parties hereto of the "other part" has individually and jointly agreed as the Founder Trustees of the trust, proposed by the first part.

NOW THIS INDENTURE WITNESSTH AS FOLLOWS:

1. Settlement :

The party of the first part, the Author of the Trust, does herby settle the sum of Rs. 1,001 (Rs. one thousand one only) In Trust, with the name and for the objects hereinafter stated, by delivering the said amount in cash which the party of the other part, the Trustees, have accepted the receipt of which they do hereby acknowledge, to hold the same in and to the Trustees with the powers and obligations as provided hereinafter.

2. Name

The name of the Trust shall be **Sri Prasanna Veeranjaneya Seva Trust (SPV Seva Trust)**

3. Place

The principal office of the Trust for the time being shall be at 2nd Floor, Sri Prasanna Veeranjaneya Temple, 4th Main, Mahalakshmipuram, Bengaluru 560086 or such other place as the Trustees may decide from time to time decide. The Trust may also carry on its work at any other place or places, as decided by the Trustees.

4. Objects :

The objects of the Trust shall include the following:-

- i. To give stipends, scholarships, travelling expenses, allowances and monetary aids to students and scholars in India and abroad;
- ii. To spread or assist in spreading education including physical and moral training;

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ಬರೆದುಕೊಟ್ಟಿದ್ದಾಗಿ ಒಪ್ಪಿರುತ್ತಾರೆ

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1	Suma Arakalagudu . D/o A Anantharamalah (ಬರೆಸಿಕೊಂಡವರು)			Suna. A.
2	K R Prasanna Kumar . ಬಿನ್ Ramakrishnalah K (ಬರೆಸಿಕೊಂಡವರು)			E.d. R.B.O.

ಹಿರಿಯ ಉಪ–ನೋಂದವಾಧಿಕಾರಿ ರಾಣಚಿನಗರ (ಯಶವಂತಪುರ), ಬೆಂಗಳೂರು



- iii. To give, provide and/or render help and assistance to and/or implement any scheme for providing livelihood and upliftment of the poor;
- iv. To give, provide and / or render monetary and / or other help and assistance for the relief of persons affected by natural and other calamities such as flood, fire, cyclone, earthquake, storm, accident, draught;
- v. To open, found, construct, establish, takeover, equip, promote, conduct, maintain, support, subsidise, grant aids, to make donations to hospitals, schools, colleges, pathshalas, boarding houses, reading rooms, libraries, art, music or literary societies and other institutions, educational or otherwise, associations, printing presses, journals, newspapers, periodicals and other publications for imparting or developing commercial, industrial, legal, medical engineering, scientific or other knowledge or training;

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- vi. To promote, conduct or patronize or assist in promoting or conducting all activities of an educational character for general public benefit and utility;
- vii. To promote or assist in promoting the understanding of history, culture, art, music and literatures of India and conduct or assist in conducting research in these fields and publish results thereof suitably;
- viii. To promote education / research in the fields of holistic approach towards health and in any manner by establishing / constructing / running center for promotion of holistic attitude towards health;
- ix. To conduct, promote or patronize through instructions and education of public opinion or to assist in conducting activities for the better understanding and advancement of age long Indian tradition & culture;
- x. To diffuse useful knowledge for education of public opinion by publishing books and other literature or assisting to publish literature consistent with national heritage and thus conductive to the welfare of the nation by running periodicals, dailies etc. by assisting in all possible



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3	Rajan Narasimhachari , ಬಿನ್ V A Narasimhachari			Rajan	
	(ಬರೆಸಿಕೊಂಡವರು)				
	K N Nagesha Rao . ಬಿನ್ K V Nanjundalah	76		DEFE	
4	(ಬರೆಸಿಕೊಂಡವರು)			SET MO	
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ways news papers, periodicals, journals, news agencies and literacy societies;

- xi. To establish or run or assist in establishing or running libraries and reading rooms, training centers, schools, colleges, museums research institutions and medical as well as other relief centers for general public utility;
- xii. Teaching Yoga and running Yoga Centres/Kendras in order to help members of the society to improve their health, physically, mentally, emotionally, spiritually and help them to attach higher level of consciousness. Towards this end begin degree and diploma courses for students in discipline of Yoga and alternate medicine;
- xiii. To support and render financial assistance to charitable and educational causes and institutions, organizations, companies, trusts or societies by means of donations, grants on such terms and conditions as the trust deem fit and proper, which in the opinion of the trust carry out all or any of the objects of the trust;
- xiv. To give scholarships, awards, stipends, honoraria to such individuals as have devoted themselves to the various public causes in line with the objects of the trust;
- xv. To assist and / or lend the movable or immovable properties and assets of the trust without profit motive in such institutions, which are conductive to the achievements of the objects of the trust;
- xvi. To grant, pay or give scholarship, stipends, prizes, rewards and other financial assistance or help in cash or kind to students with a view to help them in prosecuting their studies in schools, colleges, educational institutions in India or abroad;
- xvii. To provide safe drinking water to the disadvantaged sections of the society both in rural and urban areas and needy citizens;
- xviii. To provide sanitation facilities to the economically disadvantaged sections of the society.

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xix. To assist small and marginal farmers in agriculture and horticulture;

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١	Venkatesh No. 185, 9th Main, 11th Cross, Mahalakshmipura Bangalore	Vator
2	Venkataraju Lakshminagar, Basaveshwaranagar, Bangalore	C.P.e.308Kの2

ಹಿರಿಯ ಉಪ-ನೋಂದೆಹಾಥಾಕ್ರಾ

ಧಾಜಾಜಿನಗರ (ಯಶವಂತಪುರ), ಬೆಂಗಳೂರು

Trust Name "Sri Prasanna Veeranjaneya Seva Trust" ಹಿರಿಯ ಉಪ-ನೋಂದಣಾಧಕಾರ ಹಾಜನಗರ (ಯಶವಂತಪುರ), ಬೆಂಗಳೂರು wadaeoog 002 500 SUB-REGI THE 4 ನೇ ಪುಸ್ತಕದ ದಸ್ತಾವೇಜು ನಂಬರ YPR-4-00120-2021-22 ಆಗಿ SOC G ಸಿ.ಡಿ. ನಂಬರ YPRD856 ನೇ ದ್ದರಲ್ಲಿ ದಿನಾಂಕ 01-09-2021 ರಂದು ನೋಂದಾಯಿಸಲಾಗಿದೆ JHLN N ಆತಾರಾಗೆ. ಸಿ.ಹೆಚ್. mæd ಉಪನೋಂದಣಾಧಿಕಾರಿ ರಾಜಾಜಿನಗರ (ಯಶವಂತಪುರ) ಹಿರಿಯ ಉಪ-ನೋಂದಣಾಧಿಕಾರಿ Designed and Developed by C-DAC, ACIS, Pune

(ನಾಜಾಜಿನಗರ (ಯಶವಂತಪುರ), ಬೆಂಗಳೂರು



- xx. To provide medical facilities free of charge to poor and needy citizens;
- xxi. To help in cash or kind the destitute women, orphaned children and handicapped persons;
- xxii. To help women by empowering them and giving training like Tailoring, creating self help groups, etc.;
- xxiii. To assist the aged & women folk in making/preparing and marketing candles, camphor, agarbathis, eco friendly covers/hand bags and any others as decided so that they earn their livelihood;
- xxiv. To run orphanages, free hostels, shelter homes for children, women and aged free of cost;
- xxv. To run health care center for orphans, poor, aged, women and destitute children free of cost;
- xxvi. To organize blood donation and medical checkup camps at different locations;
- xxvii. To run tuition centres in the needy areas to illiterates, children & women;
- xxviii. To contribute to charitable institutions (registered under Section 12A of The Income Tax Act, 1961) having similar objects of the Trust;
- xxix. To undertake, carry out and support any other activity calculated to promote good environment in the society especially in the case of the poor, needy and underprivileged free of cost;
- xxx. To receive voluntary donations in cash or in kind from individuals or associations of the purpose of carrying the objects of the trust;
- xxxi. The Trustees shall also be entitled to carry out such other activities as they may think proper and necessary which can be decided by a majority from time to time. The beneficiaries of the trust can be to any individual/s irrespective of his/her/their, gender caste, creed or religion.

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5. Funds

The Trustees may accept donations, grants, subscriptions, aids or contributions from any person, Government, Local authorities or any other charitable institutions, in cash or in kind including immovable property without any encumbrance, but the Trustees shall not accept any receipt with any condition or terms inconsistent with the objects of the Trusts. While applying such receipts to the objects, the Trustees shall respect the directions, if any, by the granter. Any receipt with specific direction to treat the same as part of the corpus of the Trust or separate fund shall be funded accordingly.

6. Utilization

6.1 The funds and the income of the Trust shall be solely utilized for the achievement of its objects and no portion of it shall be utilized for payment to Trustees by way of profit, interest, dividends, etc. The Trustees shall hold and possess the said sum and the income (hereinafter for brevity's sake referred to as "The Trust Fund", which expression unless repugnant to the subject or context, also include any other property and investments of any kind whatsoever into which the same or any part thereof may be converted invested or varied from time to time and those which may be or come to their hands by these presents including all fees, gifts and donations either in cash or other properties movable or immovable whether by gifts, bequests or legacies or otherwise howsoever which may be made or paid to or received by the Trustees from time to time for the purpose of these presents) on behalf of the Trust subject to the powers, provisions, agreements and declarations hereinafter contained.

6.2 The funds and the Income of the trust shall be solely utilized for achievement of the objects of the trust and no payment shall be made to the trustees by way of profit, interest, dividends etc. Where necessary separate funds could be earmarked for execution, undertaking and managing specific projects/activities of the Trust and distinct and separate bank accounts could be opened therefor to monitor fund utilization for such projects and activities.

6.3 In the administration of the Trust it shall be open to the Trustees to give any relief they are authorised to do not only by making gifts in money but also in kind to the beneficiaries. It is hereby made clear that the benefits of



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this Trust shall ensure to all sections of the public in India without distinction of religion, caste, creed or other discrimination.

7. Power of Trustees

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The Trustee or trustees for the time being of the said Trust shall have the following powers and the said Trust and/on the Trust Properties shall be governed by the following rules and regulations: -

- a. To enter any contract on behalf of the Trust.
- b. To manage all the assets and/or properties of the trust including the conduct of business.
- c. To look into the management of the Trust.
- d. To invest the funds of the trust, in bank or in the purchase of company shares or securities or other movable and immovable properties.
- e. To open & maintain accounts with scheduled Banks and authorize operation of such accounts by any of the members of the Board of trustees or any employee, functionary or appointee of the Trust jointly or severally and to draw, accept, endorse, discount and/or negotiate negotiable and quasi-negotiable instruments on behalf of the Trust.
- f. To raise loans from financial institutions / Other Parties, with or without offering Trust property as collateral.
- g. To receive gifts, grants, endowments and donation in cash or kind from anyone for the objects of the trust.
- h. To pay all charges, impositions and other outgoings payable in respect of the trust properties and also to pay all cost of the incidental to the administration and management of the trust properties;
- i. To institute, prosecute and to defend all suits, legal and other proceedings. Also to refer to arbitration all actions proceedings and disputes touching the trust properties and to compromise and compound the suits filed.
- j. To appoint, terminate, dismiss, suspend and otherwise deal with employees, their remuneration for the Trust.
- k. The number of trustees shall not be less than two.
- I. To sell, alter, vary, transpose or otherwise dispose or alienate the trust properties or any investment representing the same for consideration and reinvest the same or otherwise deal with any property, movable or immovable, Comprising of the Trust fund. To make, alter, amend,

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or modify or repeal schemes, rules & regulations, bye-laws etc. for carrying out the objects of the trust.

- m. To take all necessary steps for the preservation and safety of the trust fund and trust properties and to affect such insurance of the trust properties as the trustees may think fit and proper. Prior to giving effect to any of these powers, the Trustee/Trustees have to get the same passed through a resolution.
- n. To apply the whole or part of the income of the trust or accumulation thereof in whole or part of the corpus of the trust fund for any one or more of the objects of the trust as the trustees may, in their discretion from time to time, determine.
- o. To nominate their representatives for any of the aforesaid purposes.
- p. To seek legal opinion of lawyers and / or Chartered Accountants as and when required.
- q. To appoint as well as remove legal advisors, chartered accountants and such other professionals on such terms as the board of trustees deem fit from time to time.
- r. To make arrangements, draw up schemes and make and frame rules for the administration of the trust and its institutions / projects and to amend, alter any of the said arrangements, schemes or rules in accordance with the terms of the deed.
- s. The trustees may reimburse themselves and pay and discharge out of the trust fund all expenses incurred by them in or about the execution of the trust duties under these presents including traveling expenses.
- t. All the trustees unless they voluntarily resign or otherwise decide shall continue to be the trustees during the term of their natural lives.
- u. The power to appoint new or additional trustees, but so as not to exceed the maximum number and fill vacancies in the office of the trustees, shall vest in the continuing trustee or trustees.
- v. To appoint committees and sub-committees from among the members of the Board and or along with others and assign duties, and to frame such rules of business as the Board shall think fit, and to alter or vary the terms of business, which shall not be inconsistent with the terms of these presents.
- w. No trustee shall be responsible or liable for any loss or any act of omission or commission by his constituted attorney or agent or employees or other trustees unless occasioned by his willful neglect or default.





- x. Any of the trustees may retire on giving one month's notice in writing to the other trustee(s).
- y. If any trustee dies or retires or becomes incapable or unfit to act, the continuing, surviving trustee or trustees shall appoint a successor in the place of such trustee.
- z. If at any time the number of the trustees is less than two, the existing trustee shall appoint one or more trustees.
- aa. Upon the appointment of a new trustee the trust properties shall vest in the new trustee jointly with the continuing or surviving trustees, with the duties and power of the trustees set out hereinabove in this deed.

8. Bank Account

All income, subscription and pecuniary donations for the general purposes of the Trust and the income, investments and all other moneys from time to time forming part of the general revenue of the Trust shall on the same being received be paid into a banking account with any scheduled bank for the purpose of the Trust. The Trustees shall be entitled from time to time to open, operate and maintain a bank account or accounts in the name of the said Trust to be operated jointly by any two Trustees, at such bank or banks as they may from time to time decide and may at any time pay or cause to be paid or withdraw any money forming part of the Trust Fund or the income thereof to the credit of any such account or accounts and either by way of fixed deposit or current account or any other account.

9. Investments:

9.1 Subject to the provisions of the deed, the funds of the Trust shall be invested in the modes specified under the provisions of section 13 (1)(d) read with section 11(5) of the Income Tax Act 1961 and as mentioned from time to time.

9.2 The trustees shall receive and hold the income of the trust on behalf and for the benefit of the beneficiaries under the trust. The investments of the trust fund including those in immovable properties shall be made or kept in the name of the Trust and shall be operated by any of the two Trustees.

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10. Management of Trust

- a. The number of Trustees of the said Trust shall not be more than 10 not less than 2. The Board of Trustees shall manage the Trust and they shall remain for life unless decided otherwise, by each of them by submitting a return letter of resignation. Trustees other than Trustees for life will be appointed by Board from time to time and shall hold Office of the Trustee, for the period as may be decided by the Board.
- b. Any Trustee may retire or resign from the office of the Trustee by giving notice to this effect in writing addressed to the Board of Trustee of the Trust.
- c. Upon the retirement, resignation or death of a Trustee, the existing Trustees shall fill up the vacancy by a majority vote among the Trustees.
- d. If a Trustee shall disclaim or die or become insane or refuse or neglects to act as a Trustee or resign or otherwise become incapable or unfit to act in the Trusts of these presents, he / she shall be deemed to have vacated the office of the Trustee but subject always to the maximum and minimum number of Trustees mentioned in sub- clause (a) thereof. It is hereby expressly declared that a Trustee leaving India or residing out of India shall not on that ground alone be deemed to refuse or neglect to act as Trustee or to become incapable or unfit to act in the Trust of theses presents.
- e. Members who shall be appointed or nominated by the Board of Trustees shall also assist the Trust. Such appointment or nomination shall be made at the meeting of the Board of Trustees and shall be valid only after a simple majority has approved it. The members shall consist of a panel of professionals, people or persons holding positions in public life and the like. Their role in the affairs of the Trust shall be restricted to the rules and norms laid down by the Board of Trustees from time to time or as per the rules specifically included in the Byelaws of the Trust.

11. Rules, Regulations and Bye-Laws of the Trust:

It shall be lawful for the Trustees from time to time to frame such rules and regulations for the management and administration of the said Trust as they shall think fit and to alter or amend or vary the same from time to time and to make new rules and regulations.

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Provided that such rules and regulations shall not be inconsistent with the terms and intents of the said Trust. The rules, regulations and Byelaws so framed, shall form part of this Trust Deed.

12. Area of Operation:

The area of operation of the trust shall extend to whole of India and no activities will be carried out in any area or place out-side India.

13. Meetings

The trustees shall meet once in 6 months or as may be necessary for the efficient conduct of the affairs of the Trust. Such meetings shall be presided over by the Chairman chosen by the members attending the meeting. The business of the Trust may also be transacted by circulation of papers.

14. Accounts and Audit

14.1 The Trustees shall keep proper books of account of all the assets, liabilities and income and expenditure of the Trust and shall prepare an Income and Expenditure Account and Balance Sheet for every year as on the last day of March. The Trustees shall file necessary periodical papers, documents and returns with income-tax and other concerned authorities.

14.2 A Chartered Accountant or a firm of Chartered Accountants who shall be appointed for that purpose by the Trustees shall audit the accounts of every year and the audited accounts shall be placed at a meeting of the Trustees, which shall be held before the end of the succeeding year.

15. Trust Irrevocable

This Trust is irrevocable

16. Amendments

No amendments to this deed shall be made which may prove to be repugnant to the provisions or sec 2(15), 11, 12, 13 and sec 80G of the income tax act, 1961as attended from time to time. Further no amendment

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shall be carried out without the prior approval of the Commissioner of Income tax.

17. Winding Up

17.1 In the event of dissolution of winding up of the Trust the assets remaining as on that date of dissolution shall under no circumstances be distributed amongst the Trustees, but the same shall be transferred to some other similar Trust / Organisation whose objects are similar to those of this Trust and enjoys recognition u/s sec 80G of the Income tax act 1961 as amended from time to time.

17.2 The Trustees shall be kept fully indemnified and harmless by the trust against any action, demand or liability arising against them for any thing done by them in good faith pursuant to the powers and authority vested in them under these presents.

IN WITNESS WHEREOF, the Parties hereunto have signed and delivered the presents on the day and year first herein above written.

Surra . A Suma Arakalagudu Witnesses:-Witness 1 Author of the Trust Signature: Name : Venkatesh V 1. Trustee C.d. Page - C K R Prasanna Kumar Address : No.1185, 9th Main 11th Cross Mahalakshmipuam, Bengaluru 560086 2. Trustee 3092 Rajan Nardsimhachari Witness 2 V.V Signature: : C P Venkataraju Name 3. Trustee K N Nagesha Ra Address : No.34, 2nd Main 3rd Stage, Document selfo Lakshmi nagara, Basaveshwanarangar Bengaluru 560079

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